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Lake County Winegrape Commission
Finance Committee Meeting Minutes
February 24, 2014, 9:00 a.m. – 11:00 a.m.
Lake County Winegrape Commission Office
3895 Main St. Kelseyville, CA 95451

1. Call meeting to order. President Debra Sommerfield called the meeting to order at 9:03a.m. Finance members present: Buz Dereniuk, Jeff Lyon, Broc Zoller
Also present: Debra Sommerfield, President; Susan Peters, Office Manager
2. Approval of minutes from February 28, 2013, meeting. Approved (*Zoller/Lyon, 3-0*)
3. Review of assessment collections to date. Susan Peters, Office Manager, gave an update on current status of assessments that have been collected to date.
4. Review of current FY 2013-14 financials. Susan Peters, Office Manager, presented current FY 2013-14 financials.
5. Discussion of mid-year budget changes and recommended line item transfers for current FY 2013-14. Committee advised staff for future mid-year budget review to indicate amount and activities per line item category.
6. Preparation of proposed recommendations for income estimates and expenditure levels by department for FY 2014-15. Committee advised staff to have income sheet of mid-year 2013-14 budget review prepared for next Board meeting.
7. Update/review of contracts with service providers, vendors, and independent contractors. Debra Sommerfield, President, gave an update on service providers, vendors, and independent contractors. A contract for independent contractor, Paul Zellman was presented for committee review.
8. Discussion/consideration of proposed preferred vendor list. Approved (*Dereniuk/Lyon, 3-0*)
9. Update on annual audit FY 2012-13. Buz Dereniuk, Chair, provided an update on the annual audit that was conducted in October of 2013. Final report to be presented to the Board at April's Board meeting.

10. Issues and Scheduling for next meeting. Next finance meeting will be scheduled as needed.

11. Adjourn. Meeting was adjourned at 11:24 a.m.

Respectfully submitted,

Susan Peters

Office Manager